#### PUBLIC SERVICE CREDIT UNION

## NEWSLETTER

## APRIL 2019





## New Name, Same People, Same Great Service

As you may have noticed from the wording in our logo, we have recently changed our name to Public Service Credit Union (PSCU).

The change came about because we have been inundated in recent years by requests to join our credit union from staff working across the Public Service. We felt therefore that our name should reflect this broader membership base.

The change was agreed at our AGM in December and ties in

nicely with the goals set out in our Strategic Plan where we intend to extend and improve:

- Our services to members while maintaining a quality personal service
- The use of technology to allow better accessibility for members
- Our communication with members

From a business point of view, we believe that serving the wider Public Service will enable us to reduce costs and increase efficiencies. This in turn will allow us to take on more challenges while continuing to provide an excellent service to all our members.

As always, this is your credit union. Our primary aim is to provide you and other civil and public servants with the financial support you need. While we now have a new name, we're still the same people, offering the same great service.

## **New Appointment**

The Board of the PSCU are delighted to announce the appointment of Paul Ryan as the Credit Union's new CEO. Paul has long and vast experience of the Credit Union movement having worked in a number of Credit Unions and up to his recent appointment as CEO of An Post Credit Union. The Board would like to take this opportunity to wish Ursula Nolan, our former CEO, a long and happy retirement. Hopefully she will continue to be involved with the PSCU.





## Loan Protection and Life Savings Insurance

Did you know that we offer double protection on the lives of members through loan protection and life savings insurance? It's one of the big benefits of being a member of PSCU and something the high street banks don't offer as standard.

It means that if a member with an outstanding loan dies, the balance is repaid in full, subject to certain criteria. Likewise, if a member with a savings account dies, their dependents receive a sum of money. The amount depends on their age and how much they've saved. Both loan protection and life savings insurance are paid by PSCU. There is no additional direct cost to the member.

For life savings insurance, every €1 you save before the age of 55, we will provide €1 of insurance up to a maximum of €20,000. The amount tapers off the closer you get to 70 years of age, after which there is no insurance payable on new amounts saved after 70.

To learn more about our loan protection and life savings insurance, visit our website, give us a call or drop in to see us.



## Current Account

We are delighted to announce that we have received approval from the Central Bank to provide Current Accounts to our members. We are part of a group of like-minded credit unions who have developed a range of Current Account products including an ATM card, contactless payments, overdraft facilities and much more.

Over the coming weeks, we will be conducting a survey of all our members about what they think of current accounts and the services they would like. Your opinion is important to us, so we ask that you make a special effort to complete and return it. As an added incentive, anyone who responds will be entered into a special draw for some fantastic prizes.

## 10 Years of Seamus P. McEoin Education Bursary

PSCU recently marked the 10th year of the Seamus P. McEoin Education Bursary. Over the past 10 years, we have paid out over €250,000 to help ease the financial pressures of member students entering college for the first time. The bursary reinforces our continued support for education. The six winners of this year's bursary were Barry O'Keeffe, Glenageary, Dylan Kinsella, Terenure, Fintan Griffin, Ballybofey, Aisling Byrne, Griffith Avenue, Aoife Whelan, Coolmine and Josh Heneghan, Mullingar.



## Over €25,000 donated to Hospices Countrywide



As part of our continuing social responsibility, PSCU has partnered with Hospices and Home Care Teams as our chosen charity for 2019. We have donated more than €25,000 to 21 hospices throughout Ireland in recognition of their contribution to improve the comfort of so many people through their end of life experience.



PSCU Chairperson Don Bailey with the recipients of the PSCU donations to the Hospices and Home Care Teams.

# Monthly Car Draw





## **The PSCU Car Draw** is open to members over the age of 18.

#### The cost is only €34 per annum, which is less than 64 cents per week.

The draw is operated on a non-profit basis. All surplus funds are distributed back to members by way of our Bumper Christmas Draw at the end of each year. Our draws are held every month and independently observed with full accountability checking by internal and external auditors.

## **Congratulations** to our recent winners

March 2019	Sean O'Flynn - Department of Transport, Tourism & Sport, Galway
February 2019	Dermot Curran - Department of An Taoiseach
January 2019	Mary Marrinan - Department of Transport, Shannon
December 2018	Mary Durack - Department of Justice HQ
November 2018	Sarah Hunt - Land Registry
October 2018	Susan Delahunt - Department of Agriculture, Food & Marine

#### **CONTACT US TO JOIN TODAY**

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