

NEWSLETTER

NOVEMBER 2020

Contactless payments

Transparent fees

Easy to sign-up

Overdraft available

€4 per month

Mastercard debit card

current account

debit

5167 4700 0000 0000

EXPIRES END 02/21

SINEAD KAVANAGH
PUBLIC SERVICE CU

Current Account Building Strongly

Since launch last February, approaching 500 members have signed-up for a current account with PSCU. This is a full-service current account separate to members' existing share, deposit and loan accounts. It features everything you would expect and more:

- Globally accepted Mastercard[®] debit card
- Use in-store, online or at ATMs
- Cashback available at participating stores
- Contactless payments up to €50
- Transparent fees - €4 per month covers most items
- Overdraft for unexpected expenses
- No surcharge interest on overdrafts
- Automate regular payments
- Stay in control with mobile app

It's easy to sign-up: login to the online member area of the web site using a laptop or desktop PC or call to one of the offices.

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Annual Accounts/AGM



As you may remember from previous years, the end of the credit union financial year is 30 September. The year to September 2020 has been a very successful one in financial terms with the annual surplus increasing since last year despite COVID-19.

Normally the credit union holds the Annual General Meeting in a Dublin city centre hotel in December where up to 160 members might attend. This is not possible due to the pandemic, a situation shared with all the other credit unions. The Government has approved the general scheme of a bill to allow credit unions to postpone their AGMs until 30 April or to hold AGMs remotely. They hope to have the legislation enacted by the end of 2020. Further information will be passed on to members as it becomes available.

As usual, full details on the performance of the credit union and information on the annual dividend/ loan interest rebate will be published in the annual report and circulated in advance of the AGM. Because of the delayed AGM, the annual accounts will be posted to the web site over the weeks ahead, in the interests of transparency.



Autumn Home Improvement Loans



2020 has been the year of home improvement loans. With so many members working from home, attention has turned to all those projects deferred for years.

Loans for new kitchens, new family bathrooms, ensuites, home offices, garden makeovers, garden rooms, attic conversions, insulation and new heating systems have all featured prominently.

Some lucky members whose mortgages are largely paid off were in the wonderful position of being able to do multiple projects this year.

As usual, all loan enquiries are welcome.



Car Draw News



Car shown is for illustrative purposes only

With over 60% of PSCU members in the car draw, it was possible to add three cash prizes to the monthly draw (**€2,000, €1,000 and €500**) this summer.

Car winners this year were:

Oct-19	Christopher Kennefick	Dept. of Children, Equality, Disability, Integration & Youth
Nov-19	Viienne Costello	Dept. of Justice (Cavan)
Dec-19	Yvonne Banahan	Dept. of Finance , Public Appointments Service, (Retired)
Jan-20	Martina Dineen	Dept. of Foreign Affairs (Passport Office Cork)
Feb-20	Marian McDermott	Dept. of Social Protection (Retired)
Mar-20	Michael O'Connor	Dept of Defence (Retired)
Apr-20	Shelia Healy	Legal Aid Board
May-20	Michael O'Brien	Central Statistics Office
Jun-20	Eoin Quilter	Dept. of Tourism, Culture, Arts, Gaeltacht, Sport and Media
Jul-20	Katherine O'Leary	Dept. of Social Protection (Retired)
Aug-20	Mary Conneely-Joyce	Dept. of Housing, Local Government and Heritage
Sep-20	Kay Dowling	Dept. of Defence (Retired)
Oct-20	Geraldine Mangan	Dept. of Justice (HQ)

The 12 Draws of Christmas

The monster Christmas prize draw fund is heading for well over €100,000. This year, to spread the luck, the results will be announced over the first 12 working days of December. On each day from 1st to 16th December, three prizes of €1,000 and twelve prizes of €500 will be announced. To find out the daily winners, follow the credit union on Facebook or Instagram or keep an eye on the web site.



The 12 draws of Christmas is limited to members of the car draw as at **30 september 2020**. And with the normal December car and cash prizes also looking for a home, December could be your month!

Education Bursary

The six winners of the Seamus P. McEoin Bursary have been announced. Each will receive €2,000 a year for three years to help with the costs of their third level education. The lucky students are:

- **Mark Keane** from Dublin 3 - Tourism Management at TUD
- **Aoife Corcoran** from Tullamore, Co Offaly - Bachelor of Science in Construction Management & Engineering at University of Limerick
- **Joseph Finnegan O'Brien** from Bray, Co Wicklow - Science at UCD
- **Hannah Cully** from Athy, Co Kildare - Applied Psychology at IADT
- **Gary Martin** from Knockcroghery, Co Roscommon - Bachelor of Science in Psychiatric Nursing at Athlone IT
- **Sarah Lynch** from Lifford, Co Donegal - Business with Specialisms at University of Ulster

Charity of the Year 2020

The PSCU "Charity of the Year" was The Alzheimer Society of Ireland. €1,000 was donated to each branch around the country, a total of €19,000. In a memorable presentation on Zoom, representatives from ASI branches spoke of the work of the society and the challenges that 2020 has brought.

ASI Chief Executive Pat McLoughlin and credit union Chairman Don Bailey both addressed the group with Pat describing the event afterwards as one that "created a great sense of occasion, which we need in these times to lift spirits". Some 350 members of the credit union responded to an open invitation to join the live event.

COVID-19 Arrangements



Coronavirus
COVID-19
Public Health
Advice

The credit union has seen a big reduction in the numbers of members calling to both offices since March, with more members than ever switching to the online services. The staff in both offices thank members for heeding the call to avoid the offices unless absolutely necessary. Although not a legal requirement, the fact that members are wearing masks into the offices is also appreciated.

Earl Place office has reduced opening hours (10 am - 2 pm) while COVID-19 persists.

CONTACT US TO JOIN TODAY

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