



## LOOKING FOR **NEW WHEELS?** **WE'VE GOT THE LOAN FOR YOU!**



Have you been thinking about getting a new car? Members should be aware of the many pitfalls of so called PCP car deals. With a Credit Union loan you actually own the car and are not tied down by a contract.

### So apply today and get driving.

- No documentation or arrangement fees.
- No hidden fees, transaction charges, or set up fees.
- No lump sum payments for your car at the end of the finance arrangement.
- Unlike hire purchase agreements, you own the car from the start.
- You can get pre approval for a car loan, so you can shop around first.
- A rebate of 10% of interest paid on all loans\*

### Loan rate of just 6.9% (7.12% APR)\*

Representable repayments over 4 years

Car Loan	Term	48 Monthly Instalments	Total Amount Payable
€10,000	4 years	€239.02	€11,472.73
€15,000	4 years	€358.53	€17,209.09
€20,000	4 years	€478.04	€22,945.46

All figures are for illustrative purposes only. Variable Representative Example as at 13/06/2018.

### Call 01 662 2177 or email [loans@cscu.ie](mailto:loans@cscu.ie)

**WARNING: IF YOU DO NOT MEET THE REPAYMENTS ON YOUR CREDIT AGREEMENT, YOUR ACCOUNT WILL GO INTO ARREARS. THIS MAY AFFECT YOUR CREDIT RATING, WHICH MAY LIMIT YOUR ABILITY TO ACCESS CREDIT IN THE FUTURE.**

\*Variable Rate of Interest. Loans are subject to approval. APR means annual percentage rate. Terms and conditions apply.

\*Interest rebate paid in 2017.



## GDPR

You may recall receiving postal communications from us about the GDPR (General Data Protection Regulations) that came in to effect from 25th May 2018. The communication summarised the key information contained in our Data Privacy Notice. You can download a copy from the website ([www.cscu.ie/downloads](http://www.cscu.ie/downloads)) or ask for a printed copy the next time you are in the office.

We also sent you a marketing consent form to allow you to update your preferred marketing communication method. Use the freepost envelope that was enclosed to ensure you are kept up to date about products and services in your Credit Union.

Other communications that we are obliged to send to you include for example statements, AGM notices and mandatory statutory information.

## Secure File Sharing

In accordance with the General Data Protection Regulation and to ensure members that their information is transmitted as securely as possible, CSCU have implemented Wizuda CFS, the secure email sharing platform. Please contact CSCU for further information.



## MERGER

The Boards of Comhar Linn INTO Credit Union and Civil Service Credit Union have spent some time assessing the possibility and potential benefits that would flow from a merger of the two credit unions. It has been decided not to merge at this time.

# 2018 Education Bursary Award

## Education Bursary – Prize Fund of €36,000

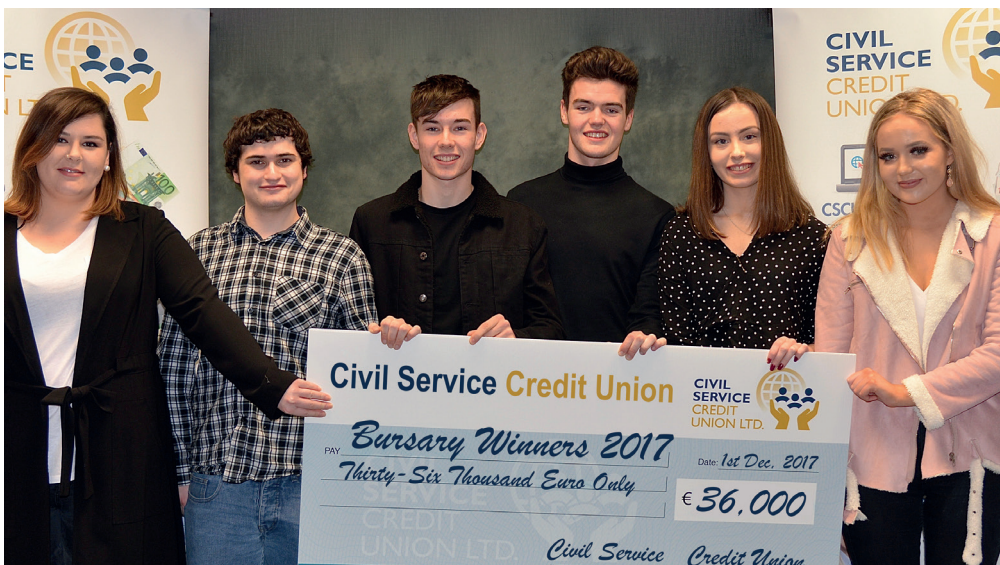
While entering Third Level Education can be a very exciting time for students - it can also be a costly one. To help offset the costs we are offering 6 Bursaries of €6,000 each to be paid over 3 years.

This award is open to all members of CSCU and it is an open draw, therefore, everyone that enters has an equal chance of winning. However, only one entry per student is allowed. This is only open to students who are entering Third Level for the first time (first year students). With €36,000 worth of prizes to be won and six chances to win, this is another great reason to join our Credit Union.

The CSCU Bursary Award Application Form will be available on our website from late August (after CAO Offer date) and the closing date is Friday 12<sup>th</sup> October 2018.



## Our 2017 winners



From left to right, Antonia Dempsey, Robbie Power, Ethan Sillery, Seán Kenny, Marie Mallon, Jennifer Murray

# Notice to all Members regarding New Directors and Board Oversight Committee Members

## Your Credit Union needs you!

A number of vacancies on the Board of Directors and the Board Oversight Committee will arise at this year's Annual General Meeting. In preparation for the filling of these vacancies, the Nomination Committee is seeking expressions of interest from suitably qualified members. According to the Credit Union Act 1997 (as amended) and the Credit Union and Co-operation with Overseas Regulators Act 2012, the Nomination Committee is responsible for -

- proposing candidates for election by a General Meeting, to be members of the Board;
- carrying out fitness and probity check on Directors and Board Oversight Committee members;
- reviewing the composition of the Board; and
- succession planning.

### **Directors:**

The main responsibilities of a member of the Board of Directors are as follows -

- Directors have responsibility for the general control, direction and management of the credit union;
- Directors must have sufficient expertise to adequately oversee the operations of the credit union; and
- Each Director should ensure that he or she has sufficient time to devote to the role of Director and the responsibilities associated with that role.

### **Board Oversight Committee:**

The Board Oversight Committee of a Credit Union assesses (at least on a quarterly basis) whether the Board of Directors are operating in accordance with -

- a. Part IV of the Credit Union and Co-operation with Overseas Regulators Act 2012 and with any regulations made for the purposes of Part IV of the Act, and
- b. any other matter prescribed by the Central Bank in respect of which they are to have regard to in relation to the Board of Directors.

The main functions of a Director of a Credit Union and of a Board Oversight Committee member are set out in the Governance Section of the Central Bank's Credit Union Handbook which is available from the Nomination Committee or the Central Bank's website.

As a Director, you will serve on the Board and on a number of Committees. The time commitment is about 7 to 8 hours per week. As a member of the Board Oversight Committee, the commitment is about 5 hours per week. Both Director and Board Oversight Committee training will be provided.

If you are interested in serving as a Director or a Board Oversight Committee member, please contact the Nomination Committee at [recruitment@cscu.ie](mailto:recruitment@cscu.ie) by 20<sup>th</sup> July 2018.

You should include details of any previous Credit Union experience, relevant educational and/or professional qualifications which would be relevant to a financial organisation e.g. accountancy, audit, ICT, marketing, risk and compliance.

### **Nomination Committee**

**May 2018.**